

# Hong Kong – Down Payment

- If I have found a suitable unit, how much do I have to pay for the first instalment?
- Apart from the down-payment, what are the other expenses involved?

- **Q1. If I have found a suitable unit, how much do I have to pay for the first instalment?**

Date : 2018-9-6

It all depends on your income and how much you can afford to spend on your property. Generally speaking, your first down-payment is 40% of the property value, with the balance of 60% to be settled by bank loan. If you want to pay less for down-payment, you can apply to the Hong Kong Mortgage Corporation for a 90% mortgage loan guarantee. Alternatively, you can apply for government loans such as the "Home Assistance Loan Scheme" provided you meet the eligibility criteria.

- **Q2. Apart from the down-payment, what are the other expenses involved?**

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You should take into account the related expenses which include the real estate agent's commission, solicitor's fees (including sales & purchase agreement, transfer deed and mortgage agreement), stamp duty, and search and registration fees charged by the Land Registry.