

Purchasing Procedure in Singapore

Post date : 2018-9-6

Completed House purchase procedure

Purchase status	Amount	Payment period
Option fees for Option to Purchase	5% of purchase price	At point of booking
Balance of down payment	15% of purchase price	Within 14 days after signing agreement
Remaining payment	80% of purchase price	Within 8 weeks after paying down payment

Developing project purchasing procedure

Purchase status	Amount	Payment period
Deposit to Developer, sign agreement	5% of purchase price	At point of booking
Developer provide contract to buyer or its representative		Within 14 days after signing agreement
Buyer sign contract and provide to developer by its representative		Developer provide contact to buyer or its representative within 3 weeks
Purchase payment by buyer	15% of purchase price	Within 8 weeks after deposit

Note: Should make taxes payment after signing contract 14 days

Staging Payment timeline based on Project progress

According to payment plan of contract	Amount	Period
Foundation	10%	Around 9-12 months
Reinforce concrete frame	10%	Around 12 months
Apartment wall	5%	Around 12 months
Apartment unit construction	5%	Around 1-2 months
Laying pipes, doors and windows installation	5%	Around 2 months
Auxiliary facilities: Parking, road, drain pipe	5%	Around 6-7 months
Temporary occupation permit	25%	Around 2 months
Complete certificate	15%	1 year after completion

Remarks: Above just for reference only