

Daily Focus

Market Overview

USA

US stocks closed mixed as US Treasury Secretary Yellen pointed out that the US may need to raise interest rates and. The Dow Jones Industrial Average rose 0.06%, the S&P 500 fell 0.7%, and the Nasdaq fell 1.9%.

China

The market is closed for holidays.

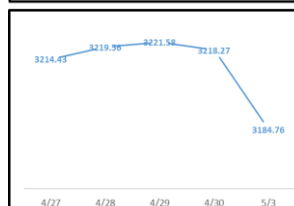
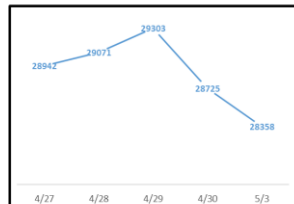
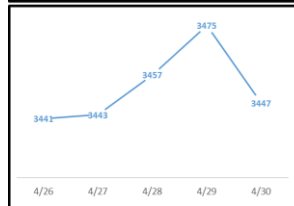
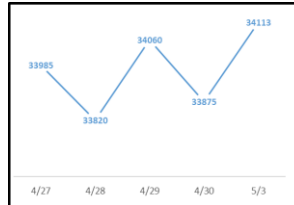
Hong Kong

The Hang Seng Index rose 199 points or 0.7% to close at 28,557 yesterday. The Hang Seng Technology Index rose 56 points or 0.7% to close at 8,284. Total market turnover were HK\$90.8 billion.

Singapore

The Straits Times Index fell 0.81% or 25.64 points yesterday to close at 3,179.13, with a total turnover of S\$1.46 billion.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	34133.03	↑ 19.80	0.06%
Nasdaq	13633.50	↓ -261.62	-1.88%
S&P500	4164.66	↓ -28.00	-0.67%
Europe			
FTSE100	6923.17	↓ -46.64	-0.67%
CAC40	6251.75	↓ -56.15	-0.89%
DAX	14856.48	↓ -379.99	-2.49%
STOXX600	433.65	↓ -6.27	-1.43%
Asia			
Nikkei 225	28812.63	↓ -241.34	-0.83%
Shanghai	3446.86	↓ -28.05	-0.81%
Hang Seng	28557.14	↑ 199.60	0.70%
STI	3179.13	↓ -25.64	-0.81%
JCI	5963.82	↑ 11.22	0.19%
TWSE	16933.78	↓ -4.71	-0.03%
Forex			
EURUSD	1.20	↓ -0.0050	-0.41%
GBPUSD	1.39	↓ -0.0024	-0.17%
USDJPY	109.33	↑ 0.2600	0.24%
USDCNH	6.48	↑ 0.0131	0.20%
USDHKD	7.77	↑ 0.0014	0.02%
USDSGD	1.34	↑ 0.0070	0.53%
USDIDR	14430.00	↓ -20.0000	-0.14%
USDTHD	27.95	↑ 0.00	0.00%
Commodity			
Gold	1776.00	↑ 2.90	-0.88%
WTI Oil	65.69	↑ 0.56	1.86%



U.S. Treasury Secretary Yellen said that interest rates may need to be increased to ensure that the economy does not overheat. She reiterated that President Biden's stimulus policies were relatively small relative to the size of the U.S. economy and that the comments once prompted a decline in US equities. However, she later downplayed her interest rate hike remarks, saying that she was not predicting or recommending the Fed to raise interest rates.



The final value of the British Manufacturing Purchasing Managers Index (PMI) was revised upwards to 60.9 in April after the seasonal adjustment, a 26-year high, approaching the record high in July 1994, and also higher than market expectations of 60.7 and the previous record of 58.9.



The preliminary estimate of the value of total retail sales in Hong Kong in March was HK\$27.6 billion, an increase of 20.1% year-on-year, but it was lower than market expectations of 34% increase. The revised estimate of the total retail sales value for January and February this year is up 2.7% from the same period last year.



The Bank of Australia (RBA) announced that it will maintain its benchmark interest rate unchanged at a record low of 0.1%, which is in line with market expectations. Regular financing tools and bond purchase plans have also remained unchanged. In addition, the central bank raised its economic growth forecast, predicting that the economy will grow by 4.75% this year, but will slow to 3.5% next year.

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