

Daily Focus

Market Overview

USA

U.S. equities show mixed results on Tuesday. NASDAQ and S&P500 gained 0.84% and 0.45% respectively. Dow Jones dropped 0.23%.

China

Chinese equities rose on Tuesday. The Shanghai Composite Index gained 0.28% or 7.70 points to 2,744.19.

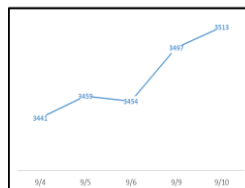
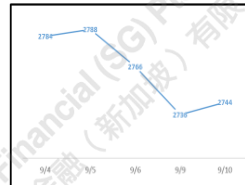
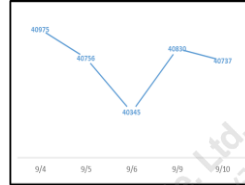
Hong Kong

Hong Kong equities rose on Tuesday. The Hang Seng Index gained 0.22% or 37.13 points to 17,234.09.

Singapore

Singapore equities rose on Tuesday. The Straits Times Index gained 0.46% or 16.14 points to 3,512.67.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	40736.96	↓ -92.63	-0.23%
Nasdaq	17025.88	↑ 141.28	0.84%
S&P500	5495.52	↑ 24.47	0.45%
Europe			
FTSE100	8205.98	↓ -64.86	-0.78%
CAC40	7407.55	↓ -17.71	-0.24%
DAX	18265.92	↓ -177.64	-0.96%
STOXX600	507.95	↓ -2.75	-0.54%
Asia			
Nikkei 225	36159.16	↓ -56.59	-0.16%
Shanghai	2744.19	↑ 7.70	0.28%
Hang Seng	17234.09	↑ 37.13	0.22%
STI	3512.67	↑ 16.14	0.46%
JCI	7761.39	↑ 58.65	0.76%
TWSE	21064.08	↓ -80.36	-0.38%
Forex			
EURUSD	1.10	↓ -0.0015	-0.14%
GBPUSD	1.31	↑ 0.0006	0.05%
USDJPY	142.44	↓ -0.7400	-0.52%
USDCNH	7.14	↑ 0.0154	0.22%
USDHKD	7.80	↑ 0.0005	0.01%
USDSGD	1.30	↓ -0.0012	-0.09%
USDIDR	15455.00	↓ -1.00	-0.01%
Commodity			
Gold	2519.50	↑ 10.20	0.41%
WTI Oil	65.75	↓ -2.96	-4.31%



US small-business optimism declined in August by the most in more than two years as earnings tumbled and firms grew more downbeat about prospects for sales and the economy. The National Federation of Independent Business optimism index dropped 2.5 points, the most since June 2022, to 91.2 last month. Eight of the 10 components that make up the index weakened, led by a 9-point slide in sales expectations. Some 37% of firms reported deteriorating earnings, the largest share since 2010, as elevated prices, interest rates and labor costs continue to take a toll.



Unemployment rate (seasonally adjusted) for South Korea was 2.4% in August, lower than median estimate of 2.6% and July's reported unemployment rate of 2.5%.



China's exports unexpectedly picked up in August, providing a rare boost for an economy weighed down by deflationary pressures. Exports rose 8.7% in dollar terms from a year earlier, while imports expanded just 0.5%, the customs administration said. Economists had forecast that exports would rise by 6.6%, while imports would climb 2.5%. That left a trade surplus of \$91 billion for the month.



Industrial Production for Malaysia rose 5.3% on a year-on-year basis in July, in line with median estimate, but higher than June's reported Industrial Production of 5.0%.

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